Ecommerce in Bangladesh - The Past and Present
Content at a Glance

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Communication Technology in Bangladesh
In world history, communication technologies have advanced the life of human race in many aspects, and its influences are continuing until today.
Unfortunately, Bangladesh had started lately in compared to rest of the world. The scenario of Internet usage and online shopping in Bangladesh was grim before a decade.

However, recent moves of government and entrepreneurs have shaded rays of hopes in new generations for a bright future. Let’s take a review that what happened and what will be in next days.
The Past: Online Shopping In Bangladesh

The Past and the Beginning: Shopping Online in Bangladesh

https://www.payza.com/bangladesh
Origin of the Bangladesh and its political history has granted it poor and backward status in compared to its ultimate neighbors.

Low literacy rate and adverse social profiles have hastened its march to bright future significantly.

* Literacy Rate as Per: http://greenwatchbd.com/literacy-rate-now-53-7pc-bbs/
Lack of essential infrastructure is apparent in Bangladesh since its inception. Information and communication technology sector is suffering heavily since the beginning.

However, in May 2006, a ray of hope emerged when Bangladesh was connected with submarine cable for Internet.
Despite such opportunity, social and economical condition of Bangladesh was not in favor of advance Internet usage due to lack of network and related technologies like high quality modem and 3G networks for mobiles.
User profiles were restricted up to affluent class of people.

People of higher qualifications and profiles were surfing net regularly so chances of proliferation of online shopping in Bangladesh were deemed until the 2010.
Present Scenario of Online Shopping in Bangladesh
The present scenario of e-commerce is favoring online shopping of essential commodities and fashion apparels greatly.

Therefore, online dress shopping, online T-shirt shopping, and buying shoes online are trendy activities of e-commerce shoppers.
Of course, trust and security level for online shoppers are a bit low so online shopping by home delivery and online shopping by cash on delivery are favorite mode of payments in Bangladesh.
Online Payment in Bangladesh

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Surely, credit/debit card payments and net banking options exist in the e-commerce world of Bangladesh, but usage are limited.

The same scenario is blinking for the online money transfer from the foreign countries and vice versa.
Fortunately, some entrepreneurs from Bangladesh and its non-resident citizens have initiated some highly trustful and secure payment gateways and online money transfer portals that offer viable and feasible options for the online shopping and money transfer growth.
No doubt, past and present government agencies have supported such movements from entrepreneurs and encouraged them for secure online money exchange activities.

It is noteworthy that Bangladesh is not supporting crypto currency exchanges due to threats from extremists’ activities, but has trust on reliable 3rd party payment gateways providers because they can furnish critical data when demanded in extreme situations to the nodal government agencies, but protect data from the miscreants and hackers.
This article focuses on the situations of the online shopping in Bangladesh and have torched the scenario from past to present.

Such insights not only help people used to do online shopping or currency conversions, but also the e-commerce development community.
Global Platform, Local Needs

An Introduction to the Payza Online Payment Platform
Payza is a leading global online payment platform specializing in the following service areas:

- E-Commerce Processing
- Corporate Disbursements
- Remittances

Global Platform, Local Needs

https://www.payza.com/bangladesh
Payza’s mandate is to provide affordable and convenient online payment processing services to the global community:

- Developed Markets
- Emerging Countries
- Under-Serviced Regions

Global Platform, Local Needs
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Services for Businesses and Individuals

Specifically for Businesses:
- Credit card processing
- E-commerce processing
- Corporate disbursements
- Fraud & risk management
- Invoice management
- Dispute resolution

For Consumers and Businesses:
- Flexible deposit and withdrawal options
- Localized banking
- Wire transfers
- Multi-currency
- Prepaid cards
- Mobile payments

Global Platform, Local Needs

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